



QUALIFICATION: Bachelor of Business Administration (SAQA ID 61700, NQF LEVEL 7)

MAJOR: Banking

MODE OF DELIVERY: DISTANCE LEARNING/DISTANCE LEARNING ONLINE

DESCRIPTION AND PROGRAMME PURPOSE

The Bachelor of Business Administration (BBA) with a major in Banking is designed to offer well-balanced exposure to the knowledge, skills and attitudes required to operate effectively in a general management environment within a bank, or as a foundation for postgraduate studies in Business Administration or Banking. The BBA qualification sets a broad foundation for a conceptual and functional understanding of business management issues, built specifically around learning areas in Banking. With major changes to the industry in the form of a rise in digitalisation, machine learning and artificial intelligence, bank management and new business development are gaining in importance, over more technical skills.

Students are exposed to specific areas in Banking in a carefully integrated manner that reinforces lateral learning to achieve the set outcomes of the qualification. One of the exit outcomes of the qualification focuses specifically on developing an understanding of the entrepreneurial and/or intrapreneurial process and the role of entrepreneurship in business and economic development. In the banking environment, this could help evaluate new ventures from a financing point of view, but also encourage intrapreneurial activities that may lead to Fintech ventures. In addition to the major focus areas, students are exposed to fields such as Banking without Boundaries, Business Management and Leadership Development, which are selected to align the qualification to the demands of the contemporary banking organisation.

WHO SHOULD ENROL

The BBA degree with a major in Banking would be suitable for:

- Persons who require a generalist qualification as foundation in the fields of Banking and Business Management.
- Persons who would like to acquire knowledge of the key principles, rules and theories applicable to management, with a focus on the Banking discipline.
- Persons who would like to pursue a formal qualification for a desired career or even career advancement in the field of Banking and Business Management.
- Persons who regard themselves as entrepreneurs or intrapreneurs and would like to start their own business in or outside of their current employment. At the end of the qualification, students will be able to contribute to their own business venture or the workforce in a positive, ethical and sustainable manner.

PROGRAMME OUTCOMES

Successful completion of this qualification should enable the student to:

- Communicate effectively in a business environment.
- Demonstrate competence in conceptualising, conducting and reporting on business research at a basic level.
- Demonstrate an understanding and application of management principles in a business environment.
- Determine the potential impact of legal and economic factors on a business organisation.
- Demonstrate a functional understanding of the roles, core processes and interfaces between the various departments of a business.
- Demonstrate the ability to contribute to a process of driving transformation and change within a business organisation.
- Demonstrate an understanding of the entrepreneurial process and the role of entrepreneurship in business and economic development.

PROGRAMME STRUCTURE

BBA with a major in Banking		
MODULE COMPOSITION/STRUCTURE (386 OR 388 credits, depending on elective chosen)		
Year 1	Year 2	Year 3
Induction to Business Studies INDBS1-5 (2/5)* Business Numeracy BNUM01-5 (3/5)* Introduction to Business Management INBM02-5 (20/5) Business Communication BCOM02-5 (12/5) Principles of Microeconomics PMIC02-5 (20/5) End-User Computing ENDU01-5 (10/5)**	Finance for Managers FMAN02-6 (20/6) Banking without Boundaries BWBO01-6 (20/6) Sales Management SMAN02-6 (20/6)*** Introduction to Retail Banking INRB02-6 (25/6)***	General Management GMAN01-7 (16/7) Business Research Methods BREM01-7 (20/7) Risk Management RISM01-7 (20/7)
Marketing Management Practice PMAR01-6 (20/6) Business Law BLAW1B-6 (14/6) Principles of Macroeconomics POME02-6 (15/6) Principles of Accounting ACCP02-5 (20/5)	Management and Leadership MLED02-6 (20/6) Bank Management BAMA01-6 (25/6)	Global Banking Operations GBAO01-7 (23/7)**** Sales and Marketing Strategy SMST01-7 (23/7)**** <u>Electives (choose one):</u> Technology and Innovation Management TIMA01-7 (20/7) **** <u>OR</u> Entrepreneurship ENPS02-7 (18/7)
136	130	120/122

* INDBS1-5 and BNUM01-5 are only offered via Distance Learning Online (DLO) and should be completed in the first semester of study.

** This subject must be registered for by all first-year students at the beginning of semester 1. The subject is only available on DL.

*** Subjects offered only in Semester 1.

**** Subject offered only in Semester 2.

MODULE DESCRIPTIONS

Banking without Boundaries BWBO01-6

The purpose of this module is to introduce students to the effects that technological disruption will have in the banking industry, from different angles. Students will reflect on banking as a future career and how to serve customers in a virtual world, using new technologies and delivery mechanisms. This module is important for students in the banking field today, since they are at the forefront of these developments. *This module is only offered in Semester 1.*

Bank Management BAMA01-6

This module will introduce students to bank financial statements and how banks generate money. It will also touch on some other specialist banking topics suitable for this NQF level, such as capital requirements and asset-liability management.

Business Communication BCOM02-5

Effective communication is essential for the proper functioning and development of any business. In this module, you will be introduced to communication theory in general, and to communication in the organisation specifically. The module will further address the requirements for effective communication within a business context – both verbal (spoken and written) and non-verbal. All of this will happen within the boundaries of good academic reasoning and writing. In short, this module will help you to gain the essential skills to be an effective communicator within a business context.

Business Law BLAW1B-6

This module covers the South African legal framework as it relates to the business environment. Specific reference is made to the principles of contracts applicable in the commercial environment. The requirements for a valid contract, as well as the consequences of valid, void and voidable contracts, are dealt with. In order to ensure relevance, the law of contract is dealt with as it applies to different commercial interactions, including agency, sale, letting and hiring, insurance, surety, negotiable instruments, consumer credit agreements and consumer protection.

Business Numeracy BNUM01-5

In this induction module, students are provided with the essential mathematics and business numeracy skills and knowledge to be successful with entry-level business degree studies in subjects that require these skills and knowledge. The course is divided into two weeks. Topics 1 and 2 focus on basic numerical skills, such as integers, fractions, decimals, notation, percentage, ratio and proportion. Topics 3 and 4 focus on business-related applications, such as equations and formulae, representation and analysis of data, measurement and tax calculations.

Business Research Methods BREM01-7

Business research is about a systematic inquiry that helps to solve business problems and contribute to management knowledge. The purpose of this module is to introduce you to basic business research methodology. This module will guide you towards identifying and describing a research problem, drafting a basic

research design to investigate the problem, and engaging in a literature review. The final task will be to draft a basic research proposal that will serve as a blueprint for a possible research project.

End-User Computing ENDU01-5

The purpose of this module is to provide students with the knowledge and skills essential for using computers and computing devices in order to complete assessments for qualification at Milpark and articulate the importance of basic digital skills for workplace readiness. Students learn fundamental components focused on the structure and function of computers and computer networks. There is also a practical component focused on application programs, including Word, PowerPoint and Excel. The module places a stronger emphasis on the practical component.

Entrepreneurship ENPS02-7

This module covers the important principles and theories that students must consider when establishing a new business venture. We explore the nature, significance and characteristics of entrepreneurs. Students learn how to generate ideas and develop them into viable opportunities and build competitive advantage to protect their opportunities. Creative and innovative thinking is applied to generate business opportunities. This module will equip students with entrepreneurial skills that are needed to address challenges and demands facing economies worldwide.

Finance for Managers FMAN02-6

This module introduces you to basic financial management principles and empowers you to better understand the financial aspects of business and management decisions. The purpose of the course is to enable students to understand finance and its associated terminology. It will enable you to analyse financial statements, complete basic cash and capital budgeting, manage working capital, make valid pricing decisions and assess project progress and returns. *Principles of Accounting ACCP02-5* is a prerequisite for this module.

General Management GMAN01-7

The General Management module builds on the fundamental principles of business management learnt in earlier modules (from the first and second years of your study). It aims to develop general management competencies in areas such as planning, organisational structure, decision-making, teamwork, leadership and motivation. It also aims to strengthen your knowledge of critical and contemporary management issues, such as ethics, corporate social responsibility and workforce diversity. The emphasis lies in the integration of these diverse competencies and skills sets to enable you as emerging manager to function effectively in a dynamic business environment. *Management and Leadership MLED02-6* is a prerequisite for this module.

Global Banking Operations GBA001-7

The purpose of this module is to introduce students to aspects of international banking and the international monetary system. It introduces students to the concept of international trade, and the structure and goals of central banking both in South Africa and in the USA. Students will be exposed to monetary policy systems and policies through case studies. Students will be required to evaluate different international banking products that banks could sell in specific situations, based on an understanding of the workings of foreign exchange. Furthermore, an understanding of strategies for global banking risks will be needed. The course will end off with

a review of the potential impact of the latest global financial technology developments on banks. *Bank Management BAMA01-6* is a prerequisite for this module. *This module is only on offer in Semester 2.*

Induction to Business Studies INDBS1-5

On this induction module, students are provided with the skills and knowledge to be successful with entry-level business degree studies. Making the most of the online learning environment is at the heart of success for degree studies and students are exposed to the requirements, practices and techniques that will help them to succeed. The academic reading and writing component exposes students to good reading techniques, guides them through the writing process, and helps them to write successful academic essays. The study skills component is aimed at providing students with basic information and techniques on how to improve their study skills – from preparation to exams. *Students need to register for this module and Business Numeracy BNUM015 before they will be allowed to register for any further modules.*

Introduction to Business Management INBM02-5

This module introduces the students to the fundamental principles of management and the essential skills and competencies needed for effective management. Students are exposed to the primary management tasks of planning, organising, leading and controlling. Supporting management tasks such as communication, motivation and delegation are also covered. Further, students are introduced to how these management competencies and tasks are applied across management functions; notably, operations, financial, marketing, and human resources management.

Introduction to Retail Banking INRB02-6

Students are introduced to the banking industry and the financial services sector. They will learn about the financial ratios required by the South African Reserve Bank, and how to effectively manage the banks' assets and liabilities in order to increase profitability. The relationship between banks and customers is discussed, as is pricing. The module covers different banking and insurance products available, and how to match them to different clients' needs. It also explains different sources of finance for businesses or business ventures. Current trends in the South African banking industry are highlighted. *This module is only on offer in Semester 1.*

Management and Leadership MLED02-6

The purpose of this module is to provide a holistic picture of the dynamic and evolving concept of leadership, taking into account typical African circumstances, values and beliefs in order to equip students with entrepreneurial and managerial leadership skills that will contribute towards the facilitation of a transformed African society. Students will be exposed to the basic strategies that can be implemented to ensure successful leadership and change initiatives in the corporate environment. A structured approach to ethical, transformational and entrepreneurial leadership will also be presented. *Introduction to Business Management INBM02-5* is a prerequisite for this module.

Marketing Management Practice PMAR01-6

The purpose of this module is to provide a holistic picture of the field of marketing management and the resultant marketing strategies that can be implemented to obtain a competitive advantage. The module provides more insight into the context of the contemporary marketing landscape and presents students with a structured

approach to developing a marketing plan. Topics include an analysis of the marketing environment, market targeting and positioning, as well as strategies that can be implemented to obtain a competitive advantage.

Principles of Accounting ACCP02-5

This module introduces students to the basic principles of accounting. The double-entry principle and accounting equation are addressed. In addition, students are introduced to different types of journal entries, ledger accounts and bank reconciliation statements. Different types of financial statements are also introduced.

Principles of Macroeconomics POME02-6

Macroeconomics focuses on the economy as a whole. The economic system is studied, with special attention paid to aggregate economic behaviour and aggregate economic performance. In order to do this, students will be introduced to topics such as total production, income and expenditure, economic growth, unemployment, inflation and the balance of payments. Through linking economic action on a microeconomic level (the individual) with economic action on a macroeconomic level (all the individuals added together), we develop an overall view of the economy. The aim of this module is to develop students' understanding of the structure and performance of the South African economy.

Principles of Microeconomics PMIC02-5

This module aims to introduce students to the discipline of economics, including microeconomic theory and its application to economic analysis. Economic principles are then applied to a wide range of individual and business applications to give a solid grounding in microeconomics. The module emphasises the importance of managing scarce resources, demand and supply, the price mechanism, and consumer and producer equilibrium in an economy. It also provides a basic understanding of the different market structures that exist. Economic concepts, tools and techniques will be evaluated as explanations of economic behaviour.

Risk Management RISM01-7

This module covers the principles and practices of risk management at corporate, strategic business and project levels. Students become aware of the various types of risks, how to analyse risks, and a range of response strategies. It also introduces students to principles of corporate governance and the ethical debate in the financial services sector. *This module is only on offer in Semester 1.*

Sales and Marketing SMST01-7

The purpose of this module is to equip students to operate professionally in a senior sales and marketing management role. This module will cover strategy, core strategy tools, types of strategy schools of thought, the link between corporate and marketing strategy, the use of different marketing/strategy tools, and understanding of sales and marketing strategy implementation. This module will further provide students with an understanding of strategy in a sales and marketing environment and how this can be applied in the banking industry. *This module is only on offer in Semester 2.*

Sales Management SMAN02-6

It is acknowledged that the contemporary sales executive has to do more than just 'push' a product. The focus has shifted to the customer. In the relationship, persuasion and influence play a role. The objective of a sale is for the customer to make a value exchange. The purpose of this module is to introduce students to more

advanced sales techniques, such as leadership, relationship management and planning in the financial services industry. This will enable students to improve their performance in a sales management role in a banking services environment. *This module is only on offer in Semester 1.*

Technology and Innovation Management TIMA01-7

The module aims to equip students with the generic knowledge needed to manage the introduction or change of technology, its impact on the organisation's operations, and ultimately, on the attainment of organisational objectives. Key themes covered in the module include the strategic importance of innovation and technology management, managing disruptive change and harnessing the technology lifecycle. *This module is on offer only in Semester 2 on DL.*

ADMISSION REQUIREMENTS

The admission criteria for the Bachelor of Business Administration are as follows:

If the candidate matriculated in 2007 or earlier

Candidates who matriculated in 2007 or earlier require a Senior Certificate with matriculation endorsement/exemption for degree studies. Candidates who have a Senior Certificate but who do not meet the matriculation endorsement/exemption requirements stated above, may apply to Universities South Africa (USAf), for mature age exemption (<https://mb.usaf.ac.za/>).

If the candidate matriculated in 2008 or later

- Candidates require a National Senior Certificate (NSC) with a minimum of 50% in four NSC 20-credit subjects, including English as the language of instruction at Milpark Education, as certified by Umalusi (Life Orientation is not a 20-credit-subject). Candidates who have a National Senior Certificate (NSC) but who do not meet the matriculation endorsement/exemption requirements stated above, may apply to Universities South Africa (USAf), for mature age exemption. (<https://mb.usaf.ac.za/>).

Candidates who have completed a relevant Higher Certificate (NQF 5) or Diploma (NQF 6) in the field of business or commerce, may also be admitted to the BBA degree.

Other / International certificates

Further to the requirements for admission provided above, foreign nationals or South African nationals, seeking to apply for admission onto the qualification based on a **non-South African/foreign** senior school leaving certificate, must obtain and submit to Milpark, a Certificate of Exemption from Universities South Africa (USAf) (www.usaf.ac.za).

Applicants with foreign senior school leaving certificates, who have already completed the equivalent of a South African Grade 12, are advised to submit their USAf Certificate of Exemption at the time of applying online for the Milpark bachelor's degree.

Any foreign national or South African national, seeking admission based on a **non-South African/foreign tertiary qualification** must obtain and submit to Milpark a Certificate of Exemption from Universities South Africa (USAf) (www.usaf.ac.za) at the time of applying for admission onto the qualification.

Recognition of Prior Learning (RPL) applications

Milpark admits a small number of students onto its programme via Recognition of Prior Learning (RPL). Applicants interested in applying via RPL will be considered individually by the relevant Head of School.

MODE OF DELIVERY

Students are required to select their mode of study on admission. Please note that there are mode factsheets available that explain each mode in detail.

A change of mode will only be allowed in specified circumstances. An application has to be submitted to the Academic Committee for consideration.

Select one of the following modes available for this specific programme:

- Distance learning (DL)
- Distance learning online (DLO).

Note: Specialist modules relating to your chosen major may be on offer via distance learning only.

STUDENT SUPPORT

Library access

The Milpark Library provides access to e-books in a virtual library called Cyberlibris (Scholartext). Lecturers create smart bookshelves per course or module for students to access (these shelves can contain prescribed and recommended books). Students can also create their own personal smart bookshelves containing resources for their studies. Having access to a digital library means that thousands of students can access books and resources from anywhere, at the same time, online.

There is no need to make reservations and requests, and no limit on the time a student has to access a book. With the implementation of Cyberlibris, students also have access to full-text resources via ProQuest (global), Ebsco (global) and Sabinet (South African publications), to assist with research and to enrich their learning experience. Access to the Library is included in the module fee.

Tutor

Comprehensive student support services are available. Students are provided with administrative support by Student Services. To assist with understanding content, students have access to tutors whom they can contact

individually. Students who experience study and/or personal problems, have access to a student counsellor. All support services are available to registered students via *myMilpark (myCourses)*.

RULES OF PROGRESSION

1. Candidates may NOT register for any Year 2 or Year 3 modules if they still have four or more modules outstanding from the previous year.
2. Candidates with any outstanding first-year module(s) may NOT register for any third-year module.

ASSESSMENT

Formative assessment contributes 30% to the final mark and consists of a combination of assignments and tests. The exact formative structure per module will be communicated to students at the start of the semester.

Students will complete a final, summative assessment per module at the end of each semester, which contributes 70% towards the final mark. Students need to obtain a sub-minimum mark of 40% in the final, summative assessment, and an overall mark of 50%, in order to pass the module.

DURATION

Distance-learning students have a minimum of three years and a maximum of nine years to complete the qualification.

CERTIFICATION

On successful completion of the qualification, students will receive a Bachelor's Degree, NQF Level 7. The Bachelor of Business Administration is accredited by the Higher Education Quality Committee of the Council on Higher Education (CHE).

FURTHER STUDIES

Milpark Education is committed to the process of lifelong learning and opening access to higher education. The programme is at NQF level 7 and it will provide for articulation options into NQF level 8 programmes. Students may proceed narrowly to Milpark's Postgraduate Diploma in Business Administration or in Banking.

A student who transfers from one qualification to another within Milpark Education, may be given credit for some modules successfully completed. Beyond Milpark Education, this qualification should articulate with other qualifications in the relevant fields of professional administration and business management.

A student who has completed certain modules on this qualification at Milpark Education and who wishes to transfer to another tertiary-level institution, should be able to apply for exemption from relevant modules on the basis of the modules that have been passed at Milpark Education.

PRICING

All module fees include one round of formative and summative assessments (supplementary examinations excluded). Module fees do not include the cost of prescribed textbooks, which will be for the students' own account. The prescribed book list will be available on *myMilpark*, on registration.

DISCLAIMER

The content of this brochure is accurate at the time of going to print. Milpark Education reserves the right to change the programme content due to changes in legislation, market requirements, and other reasons. Notice of such changes will be published on our website.