

MILPARK
EDUCATION

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QUALIFICATION

Bachelor of Commerce
(SAQA ID 119198, NQF LEVEL 7)

Bachelor of Commerce
in Accounting



Mode of Delivery:
Distance Learning Online

**We've got you.
You've got this.**

1 Description and Programme Purpose

The **Bachelor of Commerce in Accounting** provides students with a well-rounded foundational education in preparation to becoming a Chartered Accountant who can lead responsibly in a variety of roles in the business sector. Through a deep understanding of finance and accounting, the programme aims to develop in students, the required competencies and innovative thinking skills to ensure that they are capable of adding sustainable value through founding, managing and leading a business within its context.

[Learn More](#)



[Programme Outcomes](#)



[Programme Structure](#)



**We're online.
We've got space.**

2 Who Should Enrol

The BCom in Accounting would be suitable for candidates who want to:

01

Prepare themselves for qualifying as a Chartered Accountant, registered with SAICA (SAICA Accredited CTA).

02

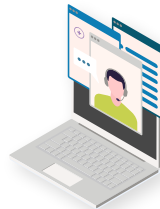
Enter the accounting industry and apply for accreditation with professional associations, such as ACCA, CIMA and SAIPA.

03

Equip themselves with financial and business acumen as a foundation for starting up their own businesses.

04

Enter the business world with a view to progressing into a variety of roles, whether operational, strategic or as a future executive.



3 Module Descriptions

Year 1: Semester 1

Digital Skills for Financial Analysis DSFA01-5

This module provides a broad introduction to information technology (IT) in business. Using integrated case studies, the module introduces the theoretical considerations in relation to IT hardware and software, its various capabilities, how information (data) is processed, data governance, viruses and data risks within a business context. The practical aspect of the module includes applying basic functions and formulae to business data using Microsoft Excel.

This module aims to provide students with an understanding of how economic and foresight considerations inform business strategy. The module builds on the basic business plan and strategy introduced in the *Introduction to Professional Accounting Studies IPAS01-5* module, by introducing layers of complexity to develop a basic business strategy. It also provides a basic understanding of the potential consequences of decision-making in a practical business context and introduces anticipatory practices in the face of disruption and change.

Economics and Foresight for Business Strategy EFBS01-5

Financial Reporting Principles FRPR01-5*

The aim of this module is to provide a broad conceptual understanding of basic financial reporting principles. Using practical examples in a business context, students identify and classify the elements of the annual financial statements and demonstrate understanding of the accounting framework and the components of annual financial statements. The module also introduces the practice of closing journal entries in accordance with the accrual basis of accounting as they relate to practical business transactions.

**Students who passed accounting in grade 12 and who score 80% or higher for an accounting assessment written in the last week of the IPAS01-5 module, will be exempt from this module.*

This module focuses on the South African legal framework as it relates to the South African business environment. Students use business case studies to demonstrate understanding of the importance and relevance of applicable legislations to a business context and the responsibilities of the professional accountant.

Introduction to Law for Business ILBU01-5

**Introduction
to Professional
Accounting
Studies
IPAS01-5**

The six-week introductory [foundational] module to the Bachelor of Commerce in Accounting degree introduces students to the accounting profession and business landscapes with a South African focus. Ethics and values, digital skills and personal reflection skills are themes embedded throughout the module. Upon completion of this module, students will be able to apply some of the essential digital skills required for the degree; articulate the importance of ethics and values in their own lives, in business and in the profession; demonstrate awareness of a typical business growth journey and the possible roles for professional accountants throughout this journey, and articulate the primary considerations when starting a business and preparing a basic business plan.

The module emphasises the use of basic principles of mathematics to summarise and analyse financial and business data. Students apply a range of mathematical techniques to real-life business examples. The module also provides students with a basic understanding of the theory of interest for application to relevant business transactions.

**Mathematical
Principles
for Financial
Analysis
MPFA01-5**

Semester 2

**Advanced
Digital Skills
for Financial
Analysis
ADSK01-6**

The module builds on the Digital Skills for Financial Analysis DSFA01-5 module. Students apply advanced Microsoft Excel functions and formulae, including an introduction to basic computer programming, to large data sets in business case studies. They then analyse and interpret the data and report on the analysis. Students apply logical, critical, and creative thought to solve the problems in the business case studies. *DSFA01-5 is a prerequisite for this module.*

The module builds on the concepts introduced in the Financial Reporting Principles FRPR01-5 module. Using practical business examples, students are required to initiate, process and adjust closing journal entries, and demonstrate a sound conceptual grasp of accrual accounting as it relates to various assets and liabilities. The module requires students to prepare and analyse basic financial statements by calculating selected ratios. Students need to demonstrate an understanding of the taxation compliance implications for a small business. *FRPR01-5 is a prerequisite for this module.*

**Financial
Reporting and
Compliance 1B
FRCO1B-6**

**Mercantile Law
MELA01-6**

The module deals with a wide-ranging set of laws associated with the rights and obligations of commercial transactions. Specific reference is made to the principles of contracts applicable in the commercial environment. The requirements for a valid contract, as well as the consequences of valid, void and voidable contracts are key topics. Students are expected to apply the law of contract to a legal position in commercial interactions using practical and relevant business case studies.

This module introduces students to the study of economics, from microeconomics theory and its application to economic analysis and macroeconomics principles of aggregate economic behaviour and performance. Using a variety of basic tools and techniques, students apply economic principles to practical and real-life business case studies that connect economic analysis to societal challenges.

**Principles of
Micro- and
Macroeconomics
PRIM01-6**

**Statistical
Principles
for Financial
Analysis
SPFA01-6**

This module aims to develop students' understanding of various core statistical principles in business decision-making. The module introduces students to fundamental data analytical principles using descriptive statistical methods. Students are also introduced to basic statistical inference methods used in business, and are provided with a basic understanding of probability theory and sampling distributions as inference tools. The module introduces statistical prediction models, such as fundamental regression analysis, and its use in business applications. *MPFA01-5 is a prerequisite for this module.*



Analysis and Decision-Making 2A ANDM2A-6

This module introduces principles relating to internal financial management, analysis, performance measurement and decision-making for entities. Students will become familiar with costing techniques and use relevant financial information to make informed decisions regarding price setting and capacity utilisation for entities. Students will also gain an understanding of working capital management principles. They will learn how to analyse and evaluate financial information for decision-making utilising digital tools. *ASDK01-6 and SPFA01-6 are pre-requisites for this module.*

This module focuses on the practical application of financial accounting in a computerised accounting information system. Students will also be equipped with the expertise required to design and critically analyse the associated internal control environment for the computerised financial information system in a real-world business context. Students will be expected to actively engage in research activities, critical analysis, adaptive collaboration and teamwork, and demonstrate communication skills appropriate to the business landscape.

Applied Business Information Systems ABIS01-6

Financial Reporting and Compliance 2A FRCO2A-6

This module consolidates and reinforces the principles introduced in Financial Reporting and Compliance FRC01B-6. It also introduces some of the important conceptual topics for future financial reporting and compliance modules. Focusing on small South African private manufacturing companies trading in a global economy, it outlines various reporting and compliance principles required for ethical leadership. Students will also learn how to interpret and apply these principles and their related accounting standards and taxation laws to ensure compliance within the environment of a small private company. FRC01B-6 is a prerequisite for this module.

This module lays the foundation for understanding risk management and governance principles in a simple business context. Students are provided with a framework to understand risk management processes by looking at simple business processes and data governance. Business objectives, processes and internal control systems are key aspects of this module.

Introduction to Risk and Governance INRG01-6

**Strategy and
Leadership in
Value Creation
SLVC01-6**

This module extends its focus from the basics of organisational direction and leadership, initially introduced in *Economics and Foresight for Business Strategy EFBS01-5*. It explores strategy development processes applied to a small business entity context, within small business entities, considering both internal and external influences on strategy formulation. Throughout this module, students will acquire knowledge and gain insight into various value systems and ethical theories that impact the decision-making, actions and conduct of individuals in both their personal and professional capacity.

Semester 2

This module is a continuation of the concepts introduced in *Analysis and Decision-Making 2A ANDM2A-6*. It focuses on financial decision-making and performance measurement within a growing company. Students will explore the different types of funding sources and the financial consequences of making various simple capital investment decisions. Digital tools appropriate for analysis and decision-making will be used throughout this module, including the aspects pertaining to the required automation tools and techniques for a simple group of companies context. *ANDM2A-6 is a prerequisite for this module.*

**Analysis and
Decision-
Making 2B
ANDM2B-6**

**Financial
Reporting and
Compliance 2B
FRCO2B-6**

This module explores financial reporting and compliance requirements for ethical leadership in a growing business context. This module builds on the fundamental reporting and compliance principles introduced in *Financial Reporting and Compliance FRCO2A-6*. Students will expand their knowledge by becoming familiar with principles relating to intellectual property and fair value accounting measures. They will apply these principles in alignment with the applicable accounting standards, and in compliance with the related taxation legislation. This module also introduces the fundamental reporting and compliance principles for group financial statements, which students will apply by preparing basic group financial statements for a simple South African group of companies. *FRCO2A-6 is a prerequisite for this module.*

This module is a continuation of *Introduction to Risk and Governance INRG01-6*. It builds on the foundational risk management and governance principles, as well as controls that are applied in this module in the context of more complex business processes. Students will learn about risk management and internal control processes for new risks arising from the use of information systems, with a focus on processing controls and data analytics. *Students may only register for this module if they were eligible to write the INRG01-6 exam.*

**Risk and
Governance
for Complex
Information
Systems
RGIS01-6**

**Strategy and
Leadership
for Growth
STLG01-6**

This module builds on the fundamentals introduced in *Strategy and Leadership in Value Creation SLVC01-6* by exploring how growth and change management are incorporated into the strategies of dynamic growing business entities. Students will learn about the diverse industries and how this contributes to the growth strategy of a business. Students will be expected to actively engage in research activities, adaptive collaboration and teamwork, and demonstrate communication skills appropriate to the business landscape. *Students may only register for this module if they were eligible to write the SLVC01-6 exam.*

Year 3: Semester 1

This module introduces principles relating to internal financial management, analysis, performance measurement and decision-making for entities. Students will become familiar with costing techniques and use relevant financial information to inform decisions regarding price setting and capacity utilisation for entities. Students will also gain an understanding of working capital management principles. They will learn how to analyse and evaluate financial information for decision-making utilising digital tools. ASDK01-6 and SPFA01-6 are pre-requisites for this module.

**Analysis and
Decision-
Making 3A
ANDM3A-7**

**Financial
Reporting and
Compliance 3A
FRCO3A-7**

This module, together with *Reporting and Compliance 3B FRCO3B-7*, explores the more advanced financial reporting and compliance requirements for a larger corporate business context, building on the foundations of the previous financial reporting and compliance modules. This module equips students to apply more advanced accounting and taxation principles related to various assets, liabilities and contractual income streams with due ethical consideration. Students will also be equipped with the skills required to apply the appropriate accounting standards to prepare the group financial statements for a more complex South African group of companies. *FRCO2B-6 is a prerequisite for this module.*

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This module introduces principles relating to internal financial management, analysis, performance measurement and decision-making for entities. Students will become familiar with costing techniques and use relevant financial information to inform decisions regarding price setting and capacity utilisation for entities. Students will also gain an understanding of working capital management principles. They will learn how to analyse and evaluate financial information for decision-making utilising digital tools. ASDK01-6 and SPFA01-6 are pre-requisites for this module.

Analysis and Decision-Making 3A ANDM3A-7

Financial Reporting and Compliance 3A FRCO3A-7

This module, together with *Reporting and Compliance 3B FRCO3B-7*, explores the more advanced financial reporting and compliance requirements for a larger corporate business context, building on the foundations of the previous financial reporting and compliance modules. This module equips students to apply more advanced accounting and taxation principles related to various assets, liabilities and contractual income streams with due ethical consideration. Students will also be equipped with the skills required to apply the appropriate accounting standards to prepare the group financial statements for a more complex South African group of companies. *FRCO2B-6 is a prerequisite for this module.*

In this module, governance, risk management and controls are explored in the context of legislation that impacts the operations of the business. The Companies Act, 2008 (Act No. 71 of 2008) is studied within the context of a growing company with complex operations. The module also addresses other legislation that affects companies and other types of businesses.

Legislative Framework for Risk and Governance LFRG01-7

Strategy and Leadership for Stakeholder Engagement SLSE01-7

This module further develops the foundational principles introduced in the previous Strategy and Leadership modules. It centres on the intricacies of strategy and leadership within complex business structures. Students will acquire valuable insight into aligning strategy to create value for key stakeholders. The module specifically explores ethical challenges that arise in team management and organisational leadership. *Students may only register for this module if they were eligible to write the SLVC01-6 and STLG01-6 exams.*

This module focuses on the application of the Income Tax Act, other relevant legislation, and case law related to the taxation of natural persons. Students will acquire the skills necessary to calculate tax obligations, in accordance with the South African tax legislation, for natural persons. Students will also be able to prepare income tax returns in compliance with applicable tax-filing requirements for natural persons.

**Tax Law and Compliance
TLCO01-7**

Semester 2

**Advanced Principles of Risk and Governance
APRG01-7**

The module is a continuation of the important conceptual topics covered in previous risk and governance modules. Students will be required to apply an advanced level of understanding of key risk governance principles to complex real-world scenarios. Additional requirements relating to corporate citizenship responsibility and the associated risks and frameworks are addressed. Application of learning within this module is closely aligned with the impact of technology on the business landscape. *LFRG01-7 is a prerequisite for this module.*

In this module, students will gain an understanding of various valuation models and the ability to apply them. Students will be equipped to recommend appropriate funding arrangements and dividend policies, taking the consequences into consideration. Lastly, students will evaluate an organisation's transfer pricing systems. Students will continue to use advanced data analytics processes and techniques to support analysis and decision-making. *ANDM3A-7 is a prerequisite for this module.*

**Analysis and Decision-Making 3B
ANDM3B-7**



Auditing AUDI01-7

This module delves into various facets of the external auditing process. Students will develop a comprehension of the external auditor's role and obligations within the regulatory framework that oversees auditors in South Africa. The module will cover different elements of the external audit process, including pre-engagement activities, planning, gathering audit evidence, completion tasks and reporting. Special emphasis will be placed on conducting audits in complex business environments where technology plays a significant role.

This module consolidates and builds on the financial reporting and compliance principles introduced in all previous Financial Reporting and Compliance modules. Students will be required to demonstrate advanced knowledge of these financial reporting and compliance principles and requirements by applying them to more complex real-world scenarios within a listed corporate business context, with due ethical consideration. Students will become competent in applying the advanced accounting and taxation principles and accounting standards related to various operational, investment and financing activities of listed groups of companies, and will be able to prepare a comprehensive set of financial statements for these types of South African companies. Students will also be required to demonstrate their accumulated knowledge of the taxation laws by advising on the tax implications of various routine transactions within listed companies. *FRCO3A-7 is a prerequisite for this module.*

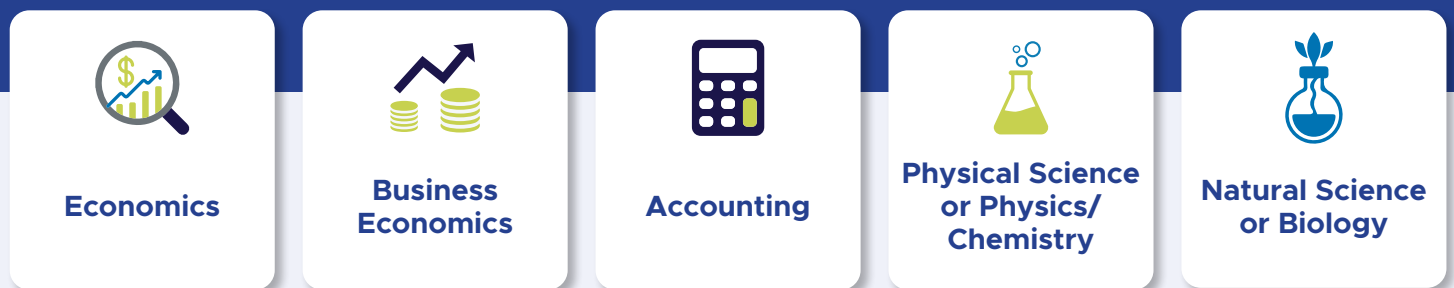
Financial Reporting and Compliance 3B FRCO3B-7

Responsible Business Leadership RBUL01-7

This module offers students the opportunity to apply their knowledge and understanding of responsible business leadership and strategy to entities operating within complex business structures. Specific focus is placed on understanding the implications of corporate governance, reward systems and incentives, and how various strategies affect performance measurement. The module concludes with a comprehensive capstone project that integrates key aspects studied throughout the series of modules on this qualification. Students may only register for this module if they were eligible to write the *ANDM3A-7, FRCO3A-7, LFRG01-7 and SLSE01-7 exams.*

4 Admission Requirements

1. A Senior Certificate with matriculation endorsement/exemption for degree studies. Candidates who have a Senior Certificate but who do not meet the matriculation endorsement/exemption requirements stated above, may apply to Universities South Africa (USAf), for mature age exemption (<https://mb.usaf.ac.za/>).
2. A symbol of E or higher for Mathematics on HG, or a symbol of D or higher for Mathematics on SG. Candidates who do not meet the Mathematics requirement may be offered admission on condition that they successfully complete the BCom bridging programme, if they have achieved at least a symbol of E on HG or a C on SG in any two of the following subjects:



Candidates who matriculated in 2008 or later require:

1. A National Senior Certificate (NSC) with a minimum of 50% in four NSC 20-credit subjects,* including English (at Home Language level) as the language of instruction at Milpark Education, as certified by Umalusi. A minimum mark of 60% for English at First Additional Language level will be expected where candidates did not complete English at Home Language level. *Life Orientation is not a 20-credit bearing subject.
2. A minimum mark of 50% for Mathematics or 70% for Mathematics Literacy. Candidates who do not meet the Mathematics requirement but who have achieved a minimum mark of 50% or higher in any two of the following subjects may be offered admission on condition that they successfully complete a bridging programme:



Candidates who have completed a relevant Higher Certificate (NQF 5) or Diploma (NQF 6) in the field of business or commerce with specialist modules in accounting, may also be admitted to the BCom degree.

Other / International certificates

Further to the requirements for admission provided above, foreign nationals or South African nationals, seeking to apply for admission onto the qualification based on a **non-South African/foreign** senior school leaving certificate, must obtain and submit to Milpark, a Certificate of Equivalence from the South African Qualifications Authority (SAQA) (www.saqa.org.za).

Applicants with foreign senior school leaving certificates, who have already completed the equivalent of a South African Grade 12, are advised to submit their SAQA Certificate of Equivalence at the time of applying online for the bachelor's degree.



Any foreign national or South African national seeking admission based on a **non-South African/foreign tertiary qualification** must obtain and submit to Milpark, a Certificate of Equivalence from the South African Qualifications Authority (SAQA) (www.saqa.org.za) at the time of applying for admission onto the qualification

Recognition of Prior Learning (RPL) applications

Milpark admits a small number of students onto its programme via Recognition of Prior Learning (RPL).

A matric exemption, or equivalent, is the usual route to admission. However, in unique cases, students without such qualifications, and whose age, work and proven expertise and competency have provided them with equivalent levels of learning, may apply for admission in terms of the Recognition of Prior Learning Policy.

Applicants interested in applying via RPL will be considered individually by the relevant Programme Head. Full details of employment, such as a detailed curriculum vitae, and academic transcripts of any completed qualifications or courses should be submitted together with the application.

5 Mode of Delivery

Choose an online format that works for you. Studying online requires certain skills such as self-discipline, self-motivation and communication. When you're an online learner, you'll find that you will quickly hone and develop these skills which are important for the workplace.

[Learn More](#)

The following mode is available for this specific programme:



Distance
Learning
Online

6 Technical Requirements

[View Requirements](#)



7 Student Support

Comprehensive student support services are available. Students are provided with administrative support by Student Services. Lecturers will present a compulsory weekly online class per module. Students will have an option to attend class during normal business hours or after business hours. Interactive group discussions allow students to learn from lecturers and peers. Students have access to lecturers with whom they can interact individually during online lecturer consultation sessions. Students who experience study and/or personal problems have access to a student support advisor. All support services are available to registered students via *myMilpark (myCourses)*.

8 Library Access

The Milpark library provides access to eBooks in a virtual library called Cyberlibris (Scholartext). Lecturers may create smart bookshelves per course or module for students to access (these shelves can contain prescribed and recommended books). Students can also create their own personal smart bookshelves containing resources for their studies. Having access to a digital library means that thousands of students can access books and resources from anywhere at the same time online. There is no need to make reservations and requests, and no limit to the time a student has to access a book. With the implementation of Cyberlibris, students also have access to full-text resources via ProQuest (global), Emerald (global), Ebsco (global) and Sabinet (South African publications) to assist with research and to enrich their learning experience. Access to the library is included in the module fee.

9 Rules of Progression

Compulsory modules must be completed by all students.

Some modules have prerequisites, which are indicated under *Module Descriptions*. Some modules have restrictions, which are indicated under *Module Descriptions*.

Candidates may NOT register for any second- or third-year modules if they still have four or more modules outstanding on the previous level. Candidates with any outstanding first-year module(s) may NOT register for any third-year module.

10 Assessment

Formative assessment contributes 50% to the final mark. It consists of a combination of assignments and tests – with the exception of Responsible Business Leadership RBUL01-7, where the formative assessment will contribute to 66% of the final mark. The exact formative structure per module will be communicated to the student at the start of each semester.

Students will complete a final, summative assessment per module at the end of each semester, which contributes 50% towards the final mark. This will not be the case for Responsible Business Leadership RBUL01-7, where the summative will contribute to 44% of the final mark. Students need to obtain a sub-minimum mark of 40% in the final, summative assessment and an overall mark of 50% in order to pass the module. Selective formative and most summative assessments will be written online via remote proctoring.

11 Duration

Students have a minimum of three years and a maximum of nine years to complete the qualification.

12 Certification

On successful completion of the qualification, the student will receive a BCom in Accounting degree (major in chartered accountant), NQF Level 7 (minimum credits: 360). The Bachelor of Commerce in Accounting degree is accredited by the Higher Education Quality Committee of the Council on Higher Education (CHE).

13 Further Studies

Milpark Education is committed to the process of lifelong learning and opening access to higher education. The programme is at NQF level 7 and will provide for articulation options into NQF level 8 programmes. Students who successfully complete the CA stream will be allowed access to the Postgraduate Diploma in Accounting, while students who complete the professional accounting stream will be allowed access to the Postgraduate Diploma in Accounting on successful completion of the six-month Advanced Accounting (Bridging to Postgraduate Diploma in Accounting) short programme.

A student who transfers from one to another qualification within Milpark Education may be given credit for some modules successfully completed. Beyond Milpark Education, this qualification should articulate with other qualifications in the relevant fields of accounting.

A student who has completed certain modules on this qualification at Milpark Education and who wishes to transfer to another tertiary-level institution should be able to apply for exemption from relevant modules on the basis of the modules that have been passed at Milpark Education.

14 Pricing



All module fees include one round of formative and summative assessments (supplementary examinations excluded). Module fees do not include the cost of prescribed textbooks, which will be for your own account. The prescribed book list will be available on *myMilpark* on registration.

15 Disclaimer

The content of this brochure is accurate at the time of going to print. Milpark Education reserves the right to change the programme content due to changes in legislation, market requirements and other reasons. Notice of such changes will be published on our website.

Website:

www.milpark.ac.za

Apply Now

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You've got this.**

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